

**Market today: Retreat**

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- Supportive cash flow tends to be cautious.
- The upturn of some Banking stocks coupled with strong selling pressure in many other groups also made the support signal less reliable.
- Therefore, the market will need more time to absorb all the short-term profit-taking supply and is expected to rebalance at the support area of 920-930 points of VN-Index.

Following the strong struggle yesterday, the market was still cautious and disputed within a rather narrow range of 948-958 points. Profit-taking pressure showed signs of increasing strongly towards the end of the session and caused the market to quickly lose the green. At the end of the session, VN-Index lost 6.12 points (-0.64%) and closed at 946 points. Liquidity dropped sharply with 488.9 million shares matched on HOSE.

Similarly, VN30 group also dropped below the reference level with a decrease of 6.81 points (-0.72%) at the end of the session. The number of gainers and losers in the group did not deviate significantly with 14 stocks in red and 12 stocks in green. NVL, PDR and HPG led the group which negatively impacted the index with a dramatic drop, followed by SSI (-3.4%), TPB (-3.1%), VPB (-2.9%)... Meanwhile, stocks that still maintained positive gains were STB (+3.6%), BID (+2.6%), VJC (+2.3%), CTG (+2.1%), PLX (+1.7%)...

The trading status continued to diverge between groups. Banking was the group with the most remarkable move to support the market today. Nevertheless, cash flow showed no sign of spreading while the profit-taking pressure became stronger in many other groups such as Construction Materials, Securities, Real Estate, Oil & Gas, Steel,...

Foreign investors continued to be net buyers for the third consecutive session on HOSE, with a value of VND 58.32 billion. They bought a lot at STB (+80.8 billion), MSN (+28.4 billion), POW (+26.4 billion), BID (+25.4 billion), PHR (+22.6 billion) ... By contrast, NVL (-180 billion), E1VFN30 (-25.8 billion), HPG (-24.5 billion), DGC (-17.3 billion), GAS (-12.2 billion) were the top selling names.

*Profit-taking pressure continued to suppress the market's rally and caused the indexes to retreat today. The market spent most of the time struggling in a narrow range of about 10 points with relatively low liquidity, showing the caution of cash flow. Besides, the upturn of some banking stocks coupled with strong selling pressure in many other stocks also made the support signal less reliable. With this signal, the market will need more time to absorb all the short-term profit-taking supply and is expected to rebalance at the support area of 920-930 points of VN-Index. Therefore, Investors should still avoid buying at high prices and slow down to observe the cash flow's support signal in the next session.*

**Analyst Pin-board**

**LHG – Expect to see earnings boost in 2025**

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**“Retreat”**

**Technical Analyst Recommendations**

The market continued to drop after the signal of unsuccessfully breaking through the resistance zone. With the hesitant support cash flow today, the market is likely to step back to have more time to absorb the supply at the support area of 930 points in VN-Index. Therefore, Investors should slow down and observe the supportive movement of cash flow to assess the market status.



**VIETNAM**

| Time       | Event                                                                     |
|------------|---------------------------------------------------------------------------|
| 01/11/2022 | New HNX30 list comes into effect                                          |
| 01/11/2022 | Publication of PMI (Purchasing Managers Index)                            |
| 07/11/2022 | Changes in VN30, VNFINLEAD, VNFIN SELECT & VNDIAMOND take effect          |
| 11/11/2022 | Announcement of MSCI's portfolio structure                                |
| 14/11/2022 | Deadline for publication of revised Q3/22 financial statements (optional) |
| 17/11/2022 | Expiry date of VN30F2211 futures contract                                 |
| 29/11/2022 | Announcement of Vietnam's economic data                                   |

**WORLDWIDE**

| Time       | Country          | Event                      |
|------------|------------------|----------------------------|
| 01/11/2022 | <b>Australia</b> | <b>RBA Policy Decision</b> |
| 01/11/2022 | U.S              | JOLTS Job Openings         |
| 02/11/2022 | U.S              | EIA crude oil Inventories  |
| 02/11/2022 | U.S              | FOMC Statement             |
| 03/11/2022 | U.K              | BOE Monetary Policy Report |
| 03/11/2022 | Europe           | Unemployment Rate          |
| 03/11/2022 | U.S              | Natural gas storage        |
| 04/11/2022 | U.S              | Unemployment Rate          |
| 08/11/2022 | U.S              | Congressional Elections    |
| 09/11/2022 | China            | Inflation Rate             |
| 09/11/2022 | U.S              | EIA crude oil Inventories  |
| 10/11/2022 | U.S              | Inflation Rate             |
| 10/11/2022 | U.S              | Natural gas storage        |
| 16/11/2022 | U.S              | EIA crude oil Inventories  |
| 17/11/2022 | U.S              | Natural gas storage        |
| 18/11/2022 | Japan            | Inflation Rate             |
| 21/11/2022 | China            | Loan Prime Rate            |
| 24/11/2022 | U.S              | FOMC Meeting Minutes       |
| 01/11/2022 | <b>Australia</b> | <b>RBA Policy Decision</b> |

## RONG VIET NEWS

| COMPANY REPORTS                                                       | Issued Date                       | Recommend           | Target Price |
|-----------------------------------------------------------------------|-----------------------------------|---------------------|--------------|
| DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level | October 28 <sup>th</sup> , 2022   | BUY – 1 year        | 52,200       |
| STK -- Keeping its head above water                                   | October 18 <sup>th</sup> , 2022   | BUY – 1 year        | 41,600       |
| NKG - Temporary fall before returning to high growth                  | September 27 <sup>th</sup> , 2022 | BUY – 1 year        | 25,200       |
| ELC – Expectations of Intelligent transport to support growth         | August 19 <sup>th</sup> , 2022    | ACCUMULATE – 1 year | 17,300       |
| HDB – Sustaining healthy growth                                       | July 12 <sup>th</sup> , 2022      | BUY – 1 year        | 32,000       |

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

## FUND CERTIFICATES INFORMATION

| Fund name       | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|-----------------|-------------|---------------------------------------|-------------------------------------|--------------------------------|----------------------------------|---------------|
| <b>DFVN-CAF</b> | 17/11/2020  | 0% - 0,20%                            | 0% - 0,20%                          | 10,773                         | 10,738                           | 0.33%         |
| <b>ENF</b>      | 19/11/2020  | 0% - 3%                               | 0%                                  | 21,868                         | 21,433                           | 2.03%         |
| <b>MBBF</b>     | 10/02/2020  | 0%- 0,5%                              | 0%-1%                               | 11,567                         | 11,462                           | 0.92%         |
| <b>MBVF</b>     | 12/11/2020  | 0%                                    | 0%-1.4%                             | 16,483                         | 16,326                           | 0.96%         |
| <b>VF1</b>      | 25/11/2020  | 0% - 0,6%                             | 0% - 3%                             | 46,218                         | 46,303                           | -0.18%        |
| <b>VF4</b>      | 25/11/2020  | 0% - 0,6%                             | 0% - 3%                             | 18,901                         | 18,945                           | -0.23%        |
| <b>VFB</b>      | 19/11/2020  | 0% - 0,6%                             | 0% - 3%                             | 20,557                         | 20,529                           | 0.13%         |

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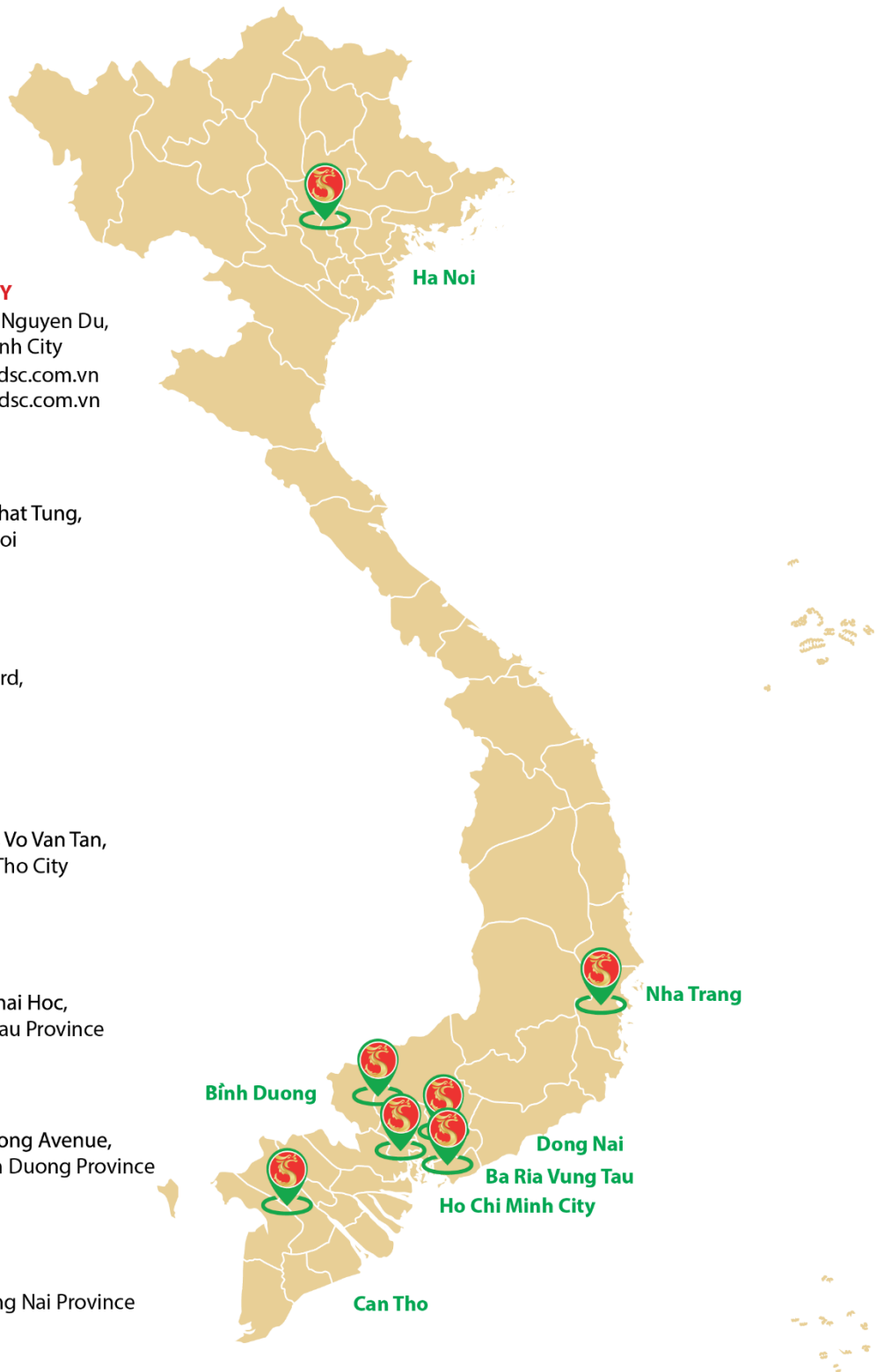
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